

Federal Securities Code Records

ALI.04.022

Finding aid prepared by Jordon Steele.

Last updated on April 28, 2011.

University of Pennsylvania, Biddle Law Library, American Law Institute Archives

2008

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Summary Information

Repository	University of Pennsylvania: Biddle Law Library: American Law Institute Archives
Creator	American Law Institute
Title	Federal Securities Code Records
Call number	ALI.04.022
Date [inclusive]	1968-1981
Extent	5.3 linear feet
Language	English
Abstract	<p>In the late 1960s, the American Bar Association's Committee on Federal Regulation of Securities recommended that a codification of securities law be undertaken by the American Law Institute (ALI). The ALI approved the project, appointing Louis Loss as the reporter in 1969. The purpose of the project was to analyze, integrate, and improve an array of federal acts related to securities law. The American Bar Association played an active role in reviewing and advising the committee on its work. The ALI approved the Federal Securities Code on May 19, 1978. Loss continued working with the project's consultants, advisers, and other interested parties to prepare a final draft of commentary on the code. Although the ALI assumed no responsibility for Loss's comments, the organization authorized the publication of a Reporter's Commentary with the Federal Securities Code in 1980. The collection, 1968-1981, includes correspondence, meeting records, drafts, and other materials relating to the drafting of the Federal Securities Code, a project that sought to simplify and consolidate the law as it related to financial securities.</p>

Cite as:

[Identification of item], in the Federal Securities Code Records, American Law Institute Archives, ALI.04.022, Biddle Law Library, University of Pennsylvania Law School, Philadelphia, PA.

Biography/History

In the late 1960s, the American Bar Association's Committee on Federal Regulation of Securities recommended that a codification of securities law be undertaken by the American Law Institute (ALI). The ALI approved the project, appointing Louis Loss as the reporter in 1969. The purpose of the project was to analyze, integrate, and improve an array of federal acts related to securities law. The American Bar Association played an active role in reviewing and advising the committee on its work. The ALI approved the Federal Securities Code on May 19, 1978. Loss continued working with the project's consultants, advisers, and other interested parties to prepare a final draft of commentary on the code. Although the ALI assumed no responsibility for Loss's comments, the organization authorized the publication of a Reporter's Commentary with the Federal Securities Code in 1980.

Scope and Contents

The Federal Securities Code Records, 1968-1981, include correspondence, meeting records, drafts, and other records relating to the drafting of the Federal Securities Code, a project that sought to simplify and consolidate the law as it related to financial securities.

Arrangement note

Arrangement

1. Correspondence
2. Meeting Records
3. Drafts

4. Publications

Administrative Information

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Access Restrictions

None.

Use Restrictions

The archives reserves the right to restrict access to material of sensitive nature. Please contact the department for further information.

Immediate Source of Acquisition note

First shipment received from the American Law Institute in 1995.

Processing Information note

Preliminary container list prepared by Melissa Backes, 1995-2005.

Processed and encoded by Jordon Steele, May 2008.

Controlled Access Headings

CORPORATE NAME(S)

- American Bar Association

SUBJECT(S)

- Securities
- Securities industry--Law and legislation

Other Finding Aids note

An item-level container list is available offline in spreadsheet form.

Collection Inventory

	Box	Folder
CORRESPONDENCE, 1968-1978. ABOUT 180 ITEMS.	1	1-7
Scope and Contents note	6	4-6

Correspondence between consultants, advisers, and American Law Institute members; letters written by Reporter Louis Loss, letters requesting permission to quote from the Federal Securities Code; a letter written about a 1978 press conference announcing the adoption of the Federal Securities Code by the ALI; and related records.

	Box	Folder
MEETING RECORDS, 1970-1979. ABOUT 950 ITEMS.	1	8-38
Scope and Contents note	2	1

Chiefly minutes and related correspondence regarding meetings held by the consultants and advisers to the Federal Securities Code project. This series also includes some records relating to meetings of the Federal Securities Code Project committee.

	Box	Folder
DRAFTS, 1968-1981. ABOUT 100 ITEMS.	2	2-22
Scope and Contents note	3	1-19
	4	1-19
Chiefly drafts created by the Federal Securities Code Project committee and submitted to the American Law Institute that reflect the formulation of the Federal Securities Code. While the Federal Securities Code was formally	5	1-22

adopted by the American Law Institute in 1978, this series also include post-1978 drafts and related records regarding the creation of the Reporter's Commentary section that was included in the 1980 publication of the Federal Securities Code.

	Box	Folder
PUBLICATIONS, 1977-1979. 3 ITEMS.	6	1-3

Scope and Contents note

Off-prints of law journal issues that analyzed the proposed Federal Securities Code.